

Thomas H. Sebring
490 Green Hill Lane
Berwyn, Pa. 19312

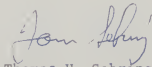
January 9, 1987

Mr. Eric P. Newman
Eric P. Newman Numismatic Education Society
6450 Cecil Avenue
St. Louis, Missouri, 63105

Dear Eric,

In recent conversations with Jules Reiver, who was very helpful to me in the process of publishing my book "Treasure Tales-Shipwrecks and Salvage", Jules suggested that you might be interested in receiving a copy of the book for the library of your museum. I have enclosed a copy of the book, which I thoroughly enjoyed writing, and I hope you find it useful for your library.

Sincerely,



Thomas H. Sebring
ANA 28874

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

January 21, 1987

Mr. Thomas H. Sebring
490 Green Hill Lane
Berwyn, PA 19312

Dear Mr. Sebring:

When your book of Treasure Tales arrived at my home, I was planning to do some preliminary income tax work. Needless to say, I was asked by my wife a few hours later why I had not gone to sleep. Your book was the cause. I congratulate you on the research which went into its writing. It must have been steady excitement to develop the facts. I thank you very much for sending it.

I am very curious about what the investors received in the distribution of the artifacts from the Atocha and what valuation was placed upon them for income tax purposes.

I would like to send a copy of this book to Kenneth Bressett, American Numismatic Association, 818 North Cascade, Colorado Springs, CO 80903. I will gladly send you a check, but I do not see any retail or wholesale price. If you would prefer, I will send you a book of mine such as The Early Paper Money of America.

The reason I want to send Ken a copy is because he is most interested in this subject and recently did scuba diving at the Atocha site.

It was very thoughtful for you and Jules to think of us.

Sincerely,



Eric P. Newman

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490 Green Hill Lane
Berwyn, PA 19312

215 684 3672
215 764 3662

February 2, 1987

Mr. Eric P. Newman
6450 Cecil Avenue
St. Louis, Missouri 63105

Dear Mr. Newman:

Thank you for your kind words regarding my book Treasure Tales. As you certainly know, the pleasure of writing is doubled when the result of one's effort provides enjoyment to others.

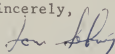
As you suggested, I have forwarded a copy of the book to Kenneth Bressett, and I hope he enjoys it. Rather than payment I would very much like to receive a copy of your book, The Early Paper Money of America.

In regard to the distribution of the coins and other artifacts from the Atocha, I had an interesting conversation with an Atocha investor at the International Numismatic Society Convention in Wilmington, Delaware, last week. He gave me a copy of the "Division Sheet" which accompanied his share of the Atocha proceeds (He had invested \$2,000). Apparently to avoid IRS problems, the coins and other artifacts are assigned "archaeological points" rather than dollar values. I've attached a copy of the sheet he gave me.

The investors are in for a rude surprise when they try to place the coins on the numismatic market. I have personally received a number of phone calls from Atocha investors trying to confirm the value of silver cobs in their possession. The cobs described over the phone to me as "thousand dollar coins" generally sounded as though they would be worth \$50-100. (Frank Sedwick of Maitland, Florida, a good friend, wrote an excellent article on the value of Atocha cobs for World Coin News a couple of months ago). I think Atocha cobs will follow the pattern set by coins from the Concepcion a few years ago - expensive and aggressively sold to the non-numismatic market initially, and six months later available in quantity at very low prices.

Thank you again for your kind comments, and I look forward to receiving a copy of your book.

Sincerely,


Thomas H. Sebring
ANA 28874

ERIC P. NEWMAN NUMISMATIC EDUCATION SOCIETY

6450 Cecil Avenue, St. Louis, Missouri 63105

February 19, 1987

Mr. Thomas H. Sebring
490 Green Hill Lane
Berwyn, PA 19312

Dear Mr. Sebring:

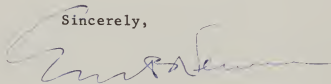
Thank you very much for your letter of February 2, 1987.

A copy of my book is on its way to you and I thank you for sending Ken a copy of your book.

Since you made such an interesting contact with an investor in the Atocha matter, I was wondering if you could ask this gentleman for a copy of the contract he had with Treasure Salvors, Inc. and also a somewhat clearer copy of the Atocha Division. The sheet you sent showed that he received 21 items which, if valued at \$100 each, just gets his money back after this tremendous find. There is no gold share or other artifacts in this Division, nor do I know what deep plate means. I also note that his share in points is .0005%, or 1/2000. As you indicate, there ought to be some very unhappy people who theoretically struck it rich. I think your book needs a new chapter with the contract and participation results of the last few ships which were salvaged.

My kindest regards.

Sincerely,



Eric P. Newman

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